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Q2 2026 Earnings Supplement

July 2026

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FTAI Overview

Business Highlights

Overview[(1)]

- Q2 2026 Net Income of $118M and $291M of Adjusted EBITDA[(2)]
- FTAI Power announced anchor contract for a substantial portion of 2027 delivery target
- Expanded engine maintenance footprint through strategic collaborations in Indonesia and Egypt, and have expansion initiatives in Montreal and Rome

Aerospace Products

- Global production of 296 CFM56 modules in Q2 2026, increasing by 61% versus 184 in Q2 2025
- Q2 2026 Revenue growth of 78% and Adjusted EBITDA growth of 51% year-over-year[(2)]
- Generated Adjusted EBITDA margin of 29% in Q2 2026[(3)]

Strategic Capital

- 2025 SPV is fully committed and completed its first regular quarterly distribution on June 30th
- 2026 SPV is currently in its initial closing period and has started to make aircraft acquisition commitments

FTAI Power

- Signed $1.465 billion contract for the Mod-1 CFM56 aeroderivative gas turbines with a leading international cloud service provider
- Mod-1 technology roadmap established to enable product advancement including Combined Cycle and Selective Catalytic Reduction (SCR)

See Endnotes slides for footnote support.

FTAI Overview

Q2 2026 Key Highlights

Strong performance driven by differentiated business model

$953 million	Revenue
$118 million	Net Income
$291 million	Adjusted EBITDA[1]
$4,489 million	Total Assets
$337 million	Cash Balance
2.7x	Net Debt / RR Adj. EBITDA[1,2]

Statement of Operations

USD MILLIONS	Q2 2025	Q1 2026	Q2 2026
Aerospace Products[1]	$164.9	$222.6	$249.7
Aviation Leasing[1]	$199.3	$153.0	$88.2
Corporate & Other[1,3]	$(16.4)	$(50.0)	$(46.5)
Adjusted EBITDA[1]	**$347.8**	**$325.6**	**$291.4**
Depreciation & Amortization	$(65.7)	$(52.3)	$(52.1)
Interest Expense	$(64.0)	$(61.4)	$(64.1)
Other Adjustments	$(56.4)	$(77.7)	$(57.6)
Net Income	**$161.7**	**$134.2**	**$117.6**

Balance Sheet

USD MILLIONS	Q2 2026
Assets	**$4,489.2**
Liabilities	**$4,085.2**
Equity	**$404.0**

See Endnotes slides for footnote support.

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Q2 Business Updates

Secured Customer Contract for Substantial Portion of 2027 Production

ANCHOR CUSTOMER CONTRACT SIGNED

Leading International Cloud Service Provider

Initial Purchase Order

$1.465 BILLION

Represents a substantial portion of targeted 2027 Mod-1 CFM56 aeroderivative unit deliveries.

FTAI Power

Proven CFM56 platform & conversion expertise

Industry-leading maintenance & life cycle support

+

Jereh Group

Expertise in designing & packaging

Complete modular power systems & global supply chain

Key Order Details[(1)]

Deliveries Through November 2027

Equipment delivered in batches to support the customer's rapid power infrastructure buildout.

Five-Year Master Agreement

Allows the customer to issue additional purchase orders to expand the relationship.

Milestone-Based Payments

Large payment at signing followed by progress payments through production, testing and commissioning.

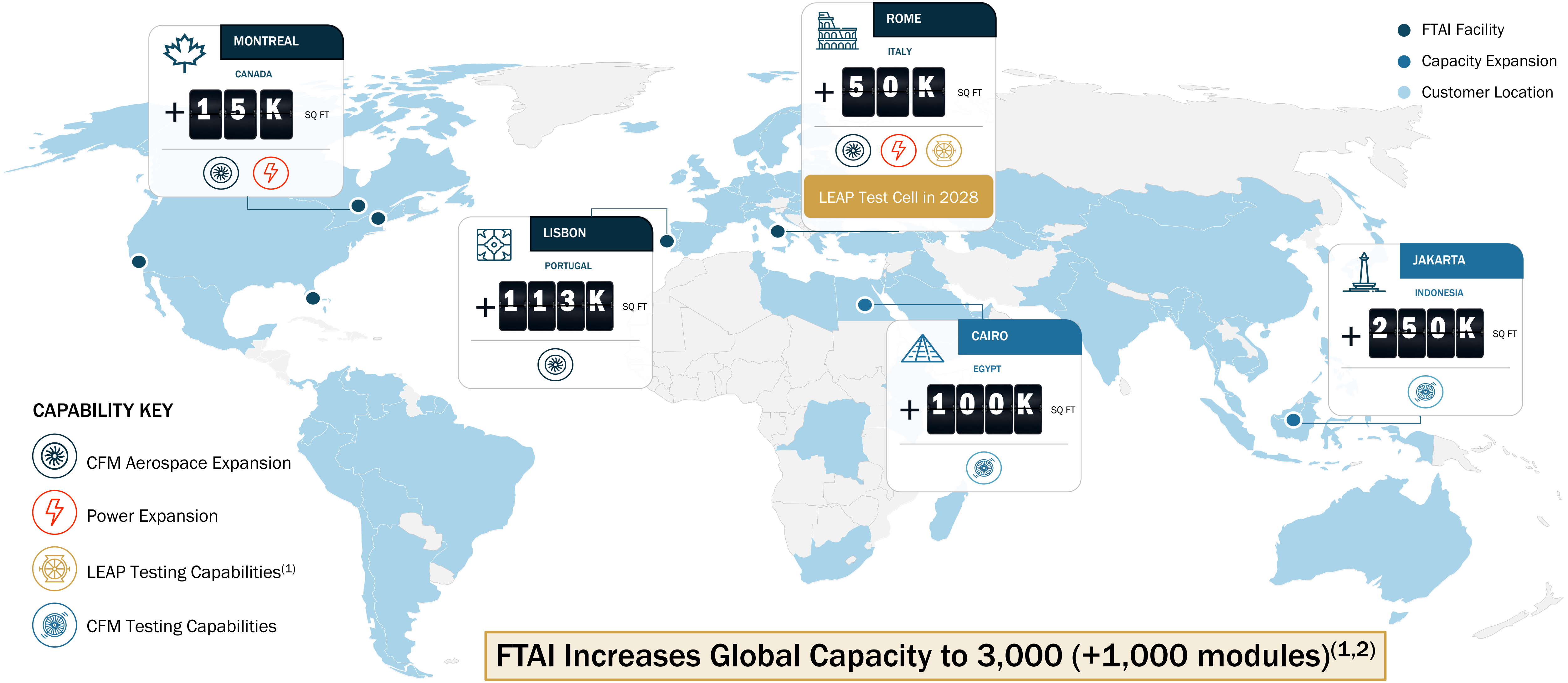
Performance Adjustment Mechanism

Final price subject to power output adjustment that provides incremental compensation for higher output and caps price reduction for lower output at 10% of equipment value

(1) Forward looking statement. Based on management estimates; actual results, initial investment and timing of operations may vary. See disclaimers at the beginning of this presentation.

MRE Expansion

FTAI Expands Footprint to Serve Growing Global Customer Base



FTAI Increases Global Capacity to 3,000 (+1,000 modules)[1,2]

(1) Forward looking statement. Based on management estimates; actual results, initial investment and timing of operations may vary. See disclaimers at the beginning of this presentation.
(2) Annual capacity per year at full utilization, including GMF AeroAsia and EgyptAir.

New Collaborations Support Capacity Expansion and Development

+ 350,000 sq ft
MRE & Test Cell(1)

+ 320
Technicians

+ 2
Strategic partnerships expanding our network(2)

Expanded
Global coverage across EMEA & APAC(2)

+ 2 Test Cells
Access to 2 CFM56 and testing facilities

EGYPTAIR
Cairo, Egypt

- **CFM56-7B** Light repair
- **CFM56-7B** Engine testing
- **100,000** sq ft MRE & Test Cell
- **120** Technicians

New MRE Partnerships

Strategic partnership to service global MRE customer base

GMF AeroAsia
GARUDA INDONESIA GROUP
Jakarta, Indonesia

- **CFM56-5B&7B** Heavy repair
- **CFM56-5B&7B** Engine testing
- **250,000** sq ft MRE & Test Cell
- **200** Technicians

(1) Square footage comprised of combined maintenance and testing facilities. (2) Forward looking statement. Based on management estimates; actual results, initial investment and timing of operations may vary. See disclaimers at the beginning of this presentation.

MRE Expansion

Facility Investments Underpin Capacity Growth(1)

MONTREAL
CANADA

ADDITIONAL FOOTPRINT

15,000

SQ FT(2)

CFM EXPANSION ✓

POWER EXPANSION ✓

LISBON
PORTUGAL

ADDITIONAL FOOTPRINT

113,000

SQ FT(2)

CFM EXPANSION ✓

ROME
ITALY

ADDITIONAL FOOTPRINT

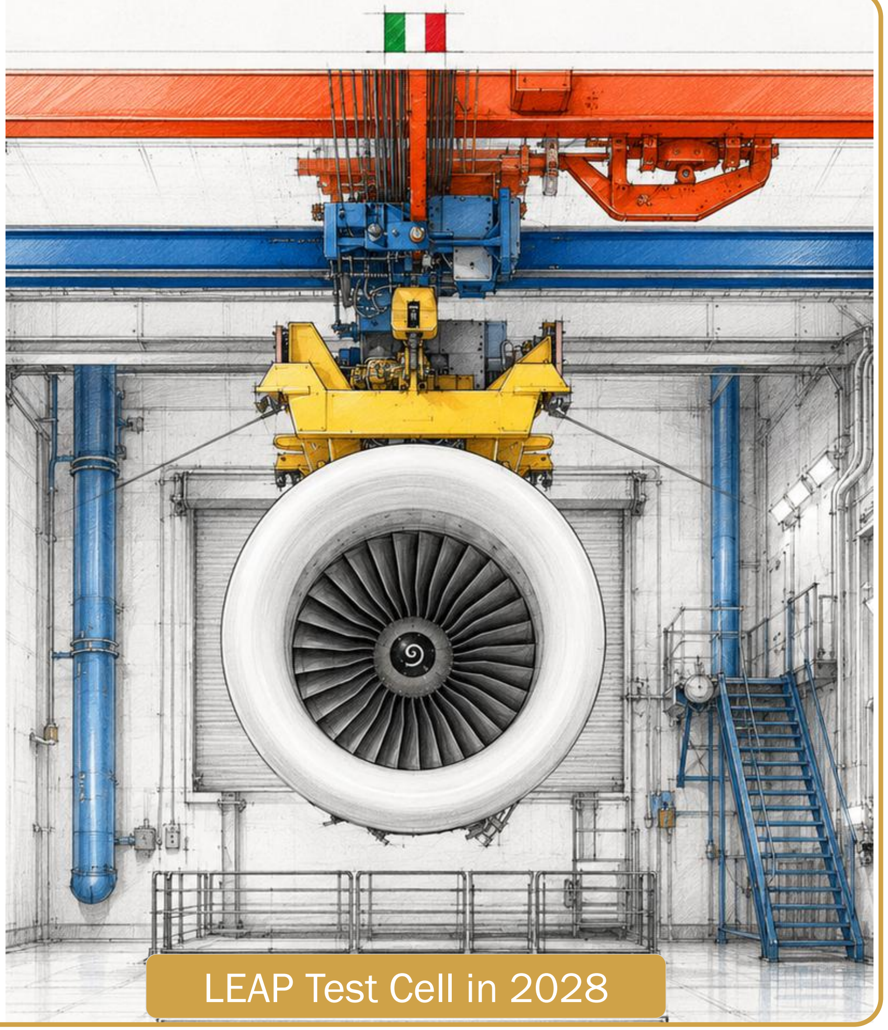
50,000

SQ FT(2)

CFM EXPANSION ✓

POWER EXPANSION ✓

LEAP TESTING ✓



LEAP Test Cell in 2028

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Freighter Collaboration

FTAI & AEI Partner To Meet Growing Demand for 737-800 Freighters

Combination of FTAI's Engine Maintenance Capabilities and AEI's Cargo Conversion Leadership Expect to Deliver Customized Freighter Solutions at Scale and Lower Cost(1)

PASSENGER	CARGO	POWER
Maximize value in higher cycle passenger operation	Extend life as aircraft age through lower utilization cargo service	Redeploy proven CFM56 turbine technology into scalable mobile power

0 to 30 yrs	~20 to 40 yrs	~25 to 50 yrs

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Aerospace Products

Aerospace Products

MRE Adoption Continues to Grow

14% Market Share of CFM56 & V2500 Aftermarket(1)

Targeting 25%+ market share(1)

51% annual earnings growth vs. Q2 2025(2)

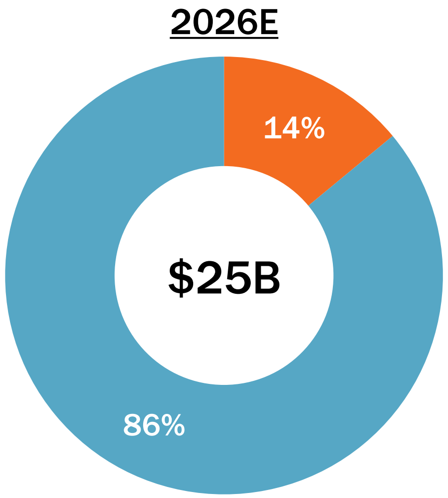
New and repeat diverse global customer base

Demand Driven by Best-in-Class Customer Solutions

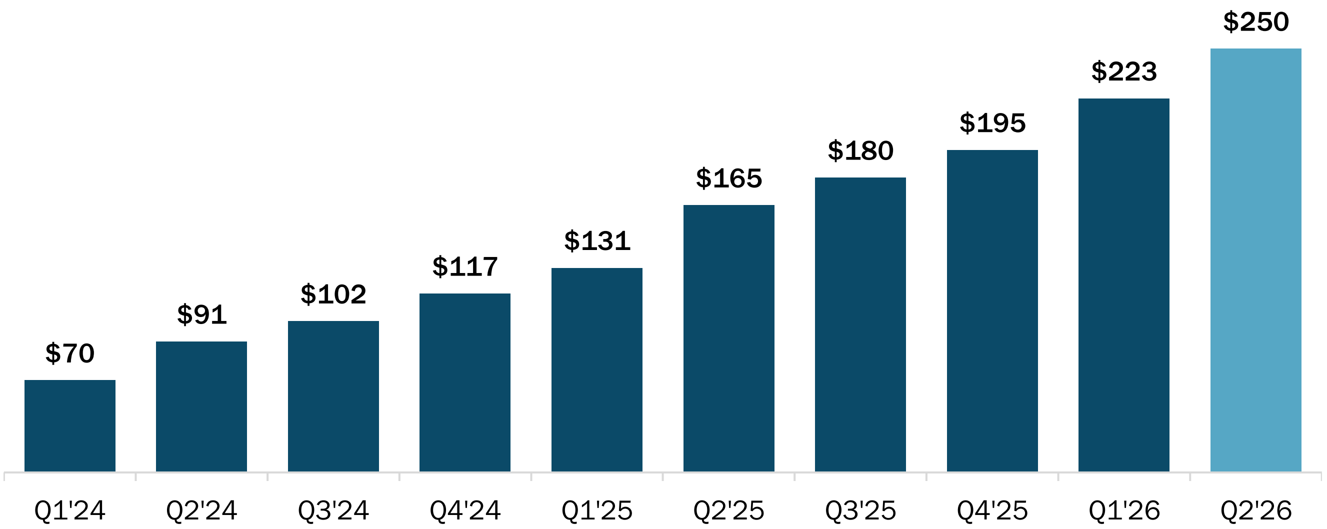
- Lower fixed price vs. overhaul shop visits
- Minimal downtime
- Operational certainty

Annual CFM56 / V2500 Commercial MRO Demand(1)

FTAI'S CURRENT ANNUALIZED MARKET SHARE **~$3.5B**



Aerospace Products Adjusted EBITDA(3)



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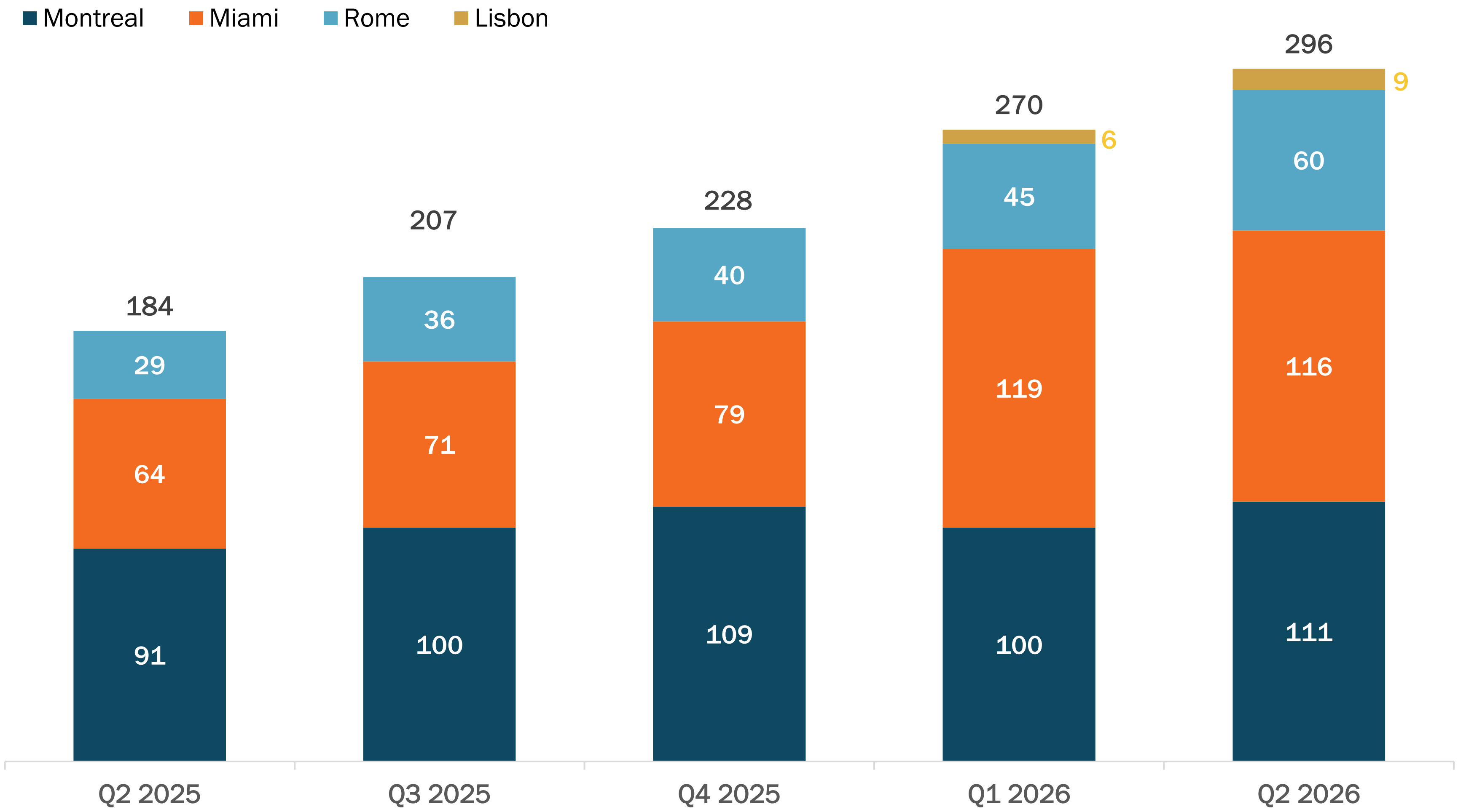
See Endnotes slides for footnote support.

Significant Momentum in 2026 Global Production

Module Production by Facility[1]



Annual Production Outlook[1,2]

	2025A	2026E
Montreal	377	450
Miami	275	475
Europe	105	275
Total	757	1,200

2027E Production: 1,700[3]

Total Capacity: 3,000[4]

See Endnotes slides for footnote support.

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Strategic Capital

Strategic Capital Highlights

Investment Vehicles

2025 SPV

- Capital fully committed to over 300 aircraft on-lease with 87 airlines in 43 countries
- Completed the first regular quarterly distribution on June 30th
- Closed on inaugural ABS issuance in June

2026 SPV

- Launched the 2026 SPV and started making aircraft acquisition commitments
- Same focused investment strategy, financing structure and deployment period expected

Vehicle Structure

- 20+ leading institutional investors
- Closed End, Draw Down Vehicle
- The vehicle has an 18-month investment period and a 5-year harvest period
- In aggregate, the vehicle will be 5-7 years in length(1)

Investment Strategy

1 Two Types of Aircraft

A320ceo

737NG

2 Must Be On-Lease

Aircraft must have **at least 12 months** remaining on its lease term

3 Engine Exclusivity from FTAI

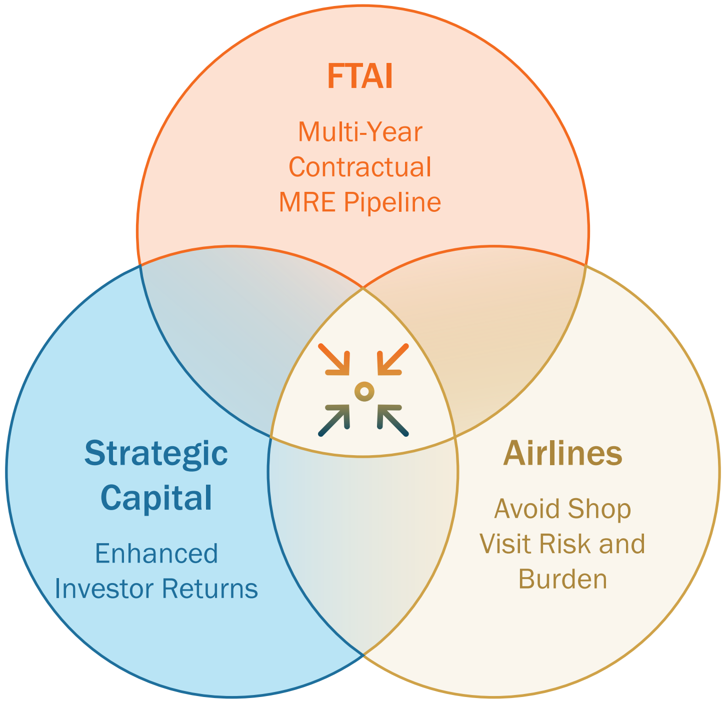
All engine needs are provided by **FTAI via the MRE Agreement**

Maximizing Risk-Adjusted Returns Through FTAI's Engine Maintenance Capabilities

(1) This is a forward-looking statement. See disclaimers at beginning of presentation.

FTAI's MRE Program Delivers Value for all Parties[1]

EXCLUSIVE MRE AGREEMENT: Signed at inception and valid through the life of the vehicle



FTAI	**Predictable Demand** Visibility into engine needs multiple years into the future	**Engine Feedstock** Steady feedstock of run-out engines for planning and growth	**Pre-Build & Optimize** Pre-build engines and optimize available parts
Strategic Capital	**Formulaic Pricing** The 2025 and 2026 SPVs receives formulaic pricing for engine exchanges	**Built-to-Suit Engines** Engines are "built to suit" the remaining lease term	**Lower Risk, Higher Returns** Less maintenance expense and lower reliance on residual values
Airlines	**Operational Certainty** Replacement engines ready when needed and airlines fly aircraft longer before exchanges	**No Spare Engine Burden** Avoid spare engine expense and inventory burden	**Less Downtime** Engine exchanges require less than 3 days of downtime for the aircraft

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FTAI Power

The Mod-1 Value Proposition(1)

SPEED

Deliver power when it's needed.

- Available now
- Fast installation timelines
- Mobility across sites

SCALE

Built for global deployment.

100+ UNITS — delivered in 2027, growing by multiples thereafter

1.5MM+ SQ FT — of maintenance facilities enabling scaled production

22,000 ENGINES — population of feedstock candidates

COST

Lower cost. Higher efficiency.

- Reduced downtime through turbine exchanges
- Lower redundancy requirements with output distributed across multiple units
- Combined-cycle efficiency

FTAI Mod-1 is the Best Partner to Support Near and Long-Term Power Needs

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FTAI Power

Rapid Swaps, Maximum Uptime(1)

< 48-HOUR TURBINE SWAP

ISSUE DETECTED
Swap initiated immediately

SPARES ON-SITE
No OEM lead time

TURBINE SWAP
On site modular change-out

WITHIN 48 HOURS
Back at full power

Spare turbines deployed on-site
Redundancy factored into every deployment

Turbine Swaps Minimize Downtime
FTAI will apply its aviation engine exchange philosophy to power

(1) Forward looking statement. Based on management estimates; actual results, initial investment and timing of operations may vary. See disclaimers at the beginning of this presentation.

Strategic Joint Venture Built for Speed to Power[1]

FTAI POWER × Jereh

FTAI Power
Power Generation Technology

- Proven CFM56 gas turbine platform
- Aircraft engine conversion expertise
- Industry-leading maintenance and rapid turnaround
- Life cycle support through reliable engine supply

ONE INTEGRATED POWER SOLUTION

Built for today. Scaled for tomorrow.

Jereh
Manufacturing and System Integration

- Expertise in designing and packaging mobile power system
- Complete modular power systems ready for transport and deployment
- Global manufacturing and supply chain network
- Integration of electrical, mechanical and control systems

Rapid deployment to meet urgent power needs	**Modular and scalable** from single units to multi-unit installations	**Reliable behind-the-meter** power for critical operations	**Global manufacturing** capabilities and supply chain	**25MW** trailer-mounted power solution	**Maintenance facilities** can support production of 650+ engines per year

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Financial Update

Financial Update

2026 Adj. Free Cash Flow Update[1]

$1.2B Target Adj. Free Cash Flow Before New Growth Initiatives[2,3]

- Generated $255 million in Adjusted Free Cash Flow in the first half of 2026 including funding the final capital call of $95 million for the 2025 SPV commitment
- Allocating an additional $180 million of capital to FTAI Power to accelerate production build-out, support the Mod-1 launch and develop future capabilities

2026 Adj. Free Cash Flow Outlook[1,3]

$s in Millions - Rounded	1H 2026[2]	Remainder	ADJ.[2]	Guidance[3]
Adj. EBITDA excl. gain on sales & claims[4]	**$574**	**$916**	**($130)**	**$1,360**
Russian Claims	$48	$2	-	**$50**
Aviation Leasing Asset Sales	$203	$72	-	**$275**
Net Interest Expense	($119)	($111)	($10)	**($240)**
Inventory W/C and Maintenance Capex	($407)	$277	($18)	**($148)**
Other W/C	$126	($221)	$121	**$26**
SCI Reconciliation to Cash Distributions	($29)	($31)	-	**($60)**
SCI I Investment	($95)	$0	-	**($95)**
Subtotal	**$301**	**$904**	**($37)**	**$1,168**
New Growth Initiatives				
SCI II Investment	$0	($190)	$150	**($40)**
FTAI Power	($46)	($54)	($150)	**($250)**
Adjusted Free Cash Flow	**$255**	**$660**	**($37)**	**$878**

Key Updates

Guidance Adjustments

- **$100M adjustment from reallocation of Module production to MRE network over maintaining engine leasing portfolio**
- **Increased FTAI Power research and development expenditure by $30M to continue to advance new capability development**
- **Additional economies of scale in Aerospace Products driving improved working capital outlook**

Growth Investments[3]

- **2026 SPV capital call financing facility will bridge a substantial portion of FTAI's equity co-investment funding to 2027**
- **Accelerating Mod-1 production build out following successful engineering testing and robust commercial demand**

See Endnotes slides for footnote support.

Financial Update

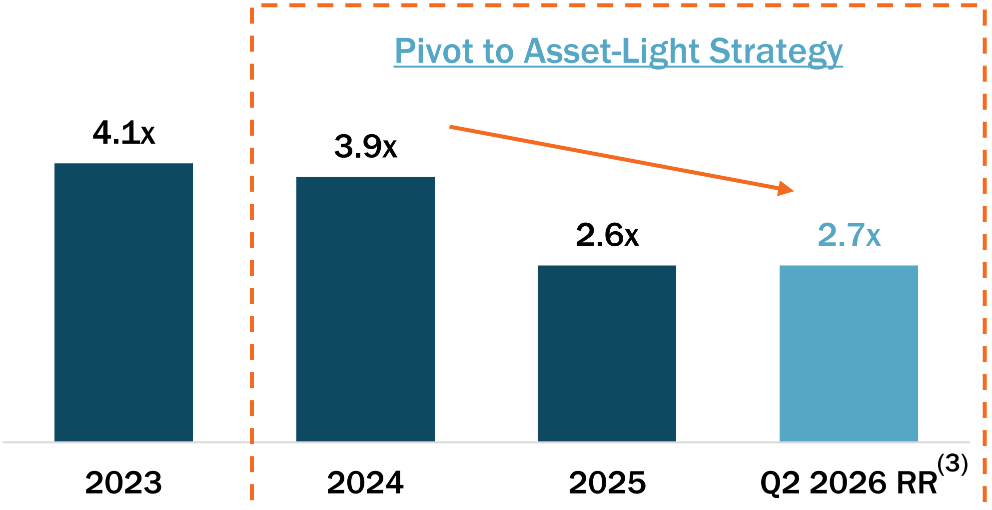
Capital Structure

Significant Growth in Adj. EBITDA[1] Generation Due to Operational Leverage

- Leverage multiple of 2.7x within target range of 2.5x – 3.0x
- FTAI credit rating upgraded from Ba2 to Ba1 by Moodys during Q2 2026
- Total liquidity available of $2.362 billion including undrawn $2.025 billion revolver facility[2]

$s in Millions *(Rounded)*	Q2 2026
Total Debt	$3,453
Less: Cash	$(337)
Net Debt	**$3,116**
Adj. EBITDA[1]	$291
Annualized	4x
Adj. EBITDA[1]	$1,164
Net Debt / Adj. EBITDA[1]	**2.7x**

Net Debt / Adj EBITDA[1]



	2023	2024	2025	Q2 2026 RR[3]
Net Debt	$2,426	$3,325	$3,149	$3,116
Adj. EBITDA[1]	$597	$862	$1,191	$1,164
Ratio	4.1x	3.9x	2.6x	2.7x

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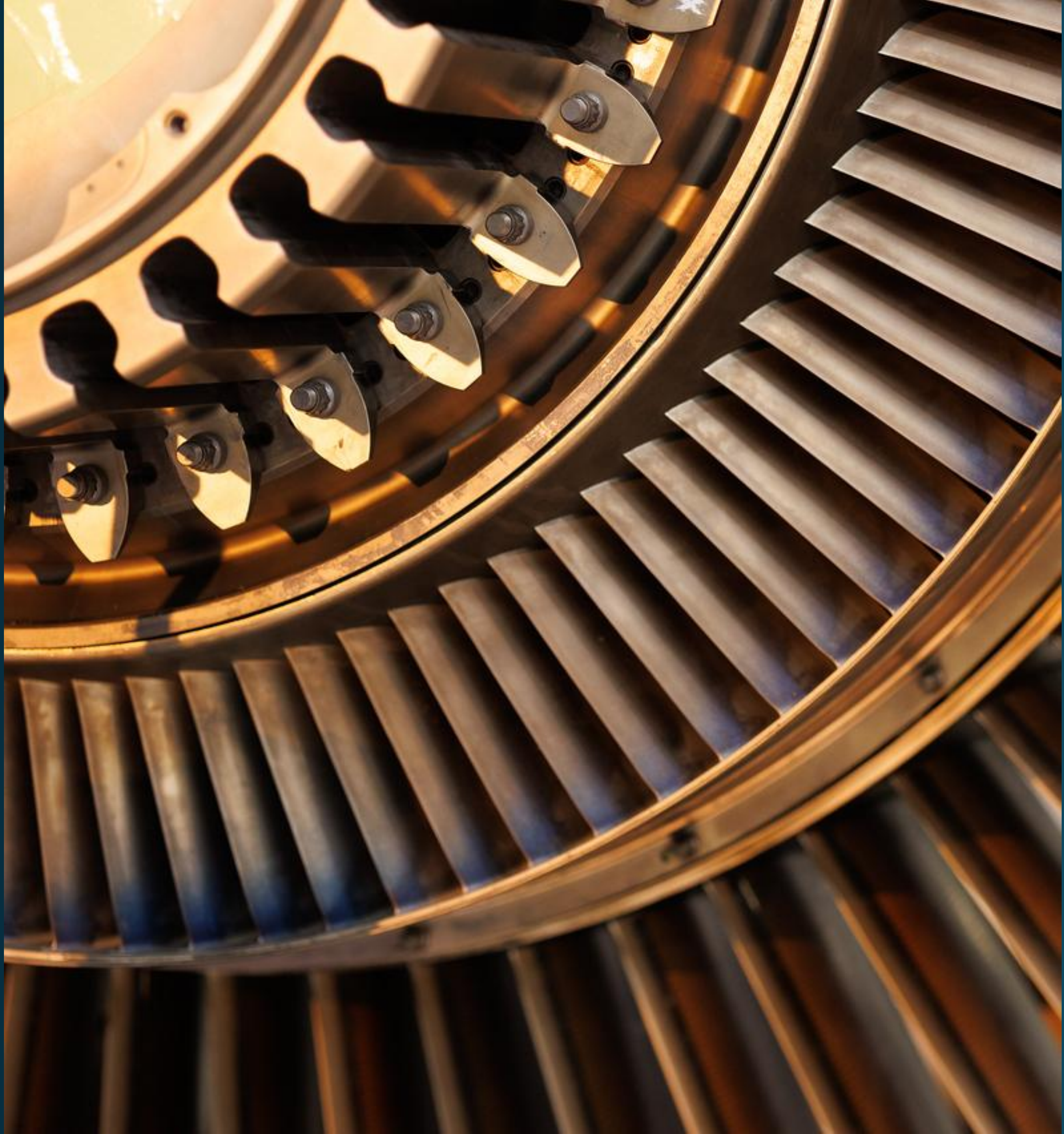
(1) This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure. (2) As of June 30, 2026. (3) Run-Rate Adjusted EBITDA is defined as Q2'26 annualized.

Business Segments



Business Segments

Aerospace Products

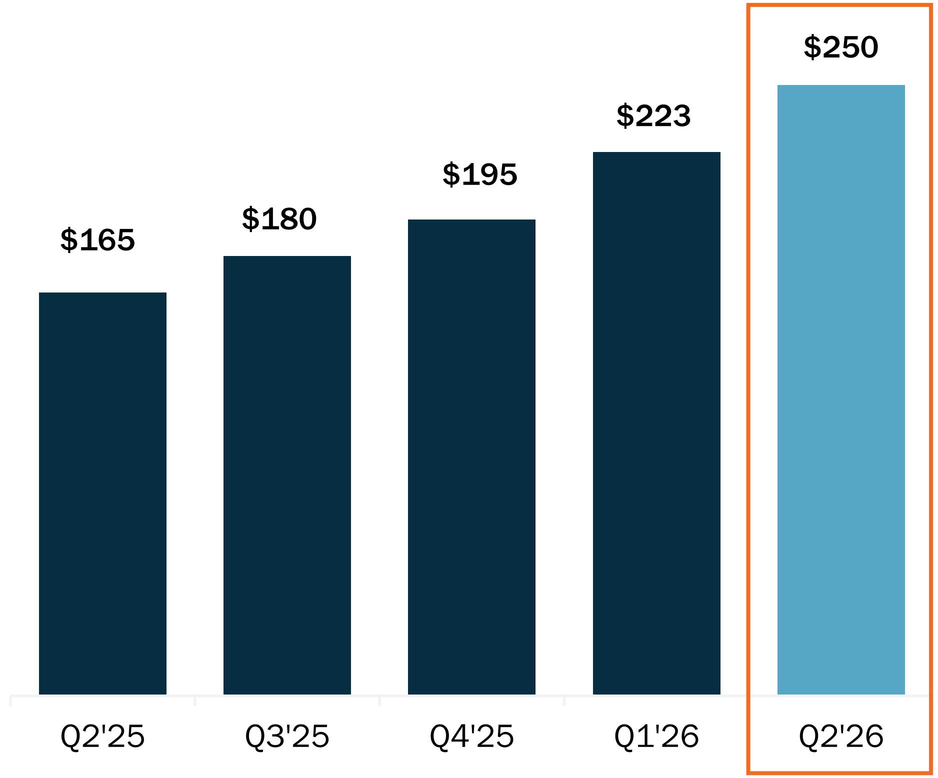
Innovative Maintenance Solutions for the CFM56 and V2500 Engines

- Generated $875 million in revenue, 78% growth versus $490.3 million in prior year
- Annual growth of 51% in Adj. EBITDA(1) versus Q2 2025
- Q2 2026 includes $182.8 million in MRE Contract Revenue from SCI

Statement of Operations

USD MILLIONS	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Total Revenue	$490.3	$517.9	$563.0	$743.8	$875.0
Total Expenses	$(331.6)	$(343.2)	$(379.9)	$(526.5)	$(630.6)
Other	$(25.1)	$(26.1)	$(23.6)	$(33.6)	$(50.2)
Net Income Attributable to Shareholders	**$133.6**	**$148.6**	**$159.5**	**$183.7**	**$194.2**
Adjusted EBITDA(1)	**$164.9**	**$180.4**	**$195.0**	**$222.6**	**$249.7**

Adj EBITDA(1)



(1) This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure.

Business Segments

Aviation Leasing

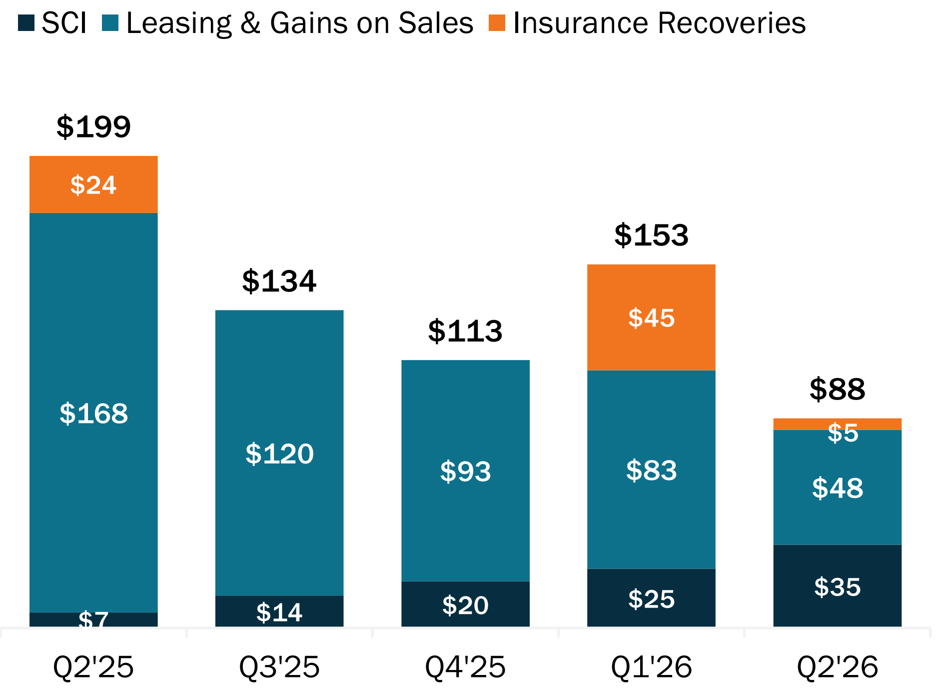
Continued Mix Shift Reflects Long-Term Focus on SCI and Engine Leasing

- $88.2 million Adj. EBITDA for Q2 2026 including insurance recoveries of $5.0 million(1)
- $35.0 million Strategic Capital Adj. EBITDA contribution including $7.0 million servicing fees and $28.0 million return from 19% co-investment
- Segment earnings to continue to shift towards larger SCI contribution versus balance sheet leasing assets

Statement of Operations

$s in Millions	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Total Revenue	$186.0	$149.2	$99.0	$86.9	$78.0
Total Expenses	$(113.9)	$(98.7)	$(63.6)	$(74.2)	$(75.9)
Other	$34.3(2)	$(8.9)	$10.9	$51.7(2)	$18.8(2)
Net Income Attributable to Shareholders	**$106.4**	**$41.6**	**$46.3**	**$64.4**	**$20.9**
Adjusted EBITDA(1)	**$199.3**	**$134.4**	**$113.2**	**$153.0**	**$88.2**

Adj EBITDA(1)



See Endnotes slides for footnote support.

Business Segments

Corporate & Other

Substantial Liquidity and Low Cost of Capital to Support Sustained Growth

- $2.025B revolver credit facility undrawn as of June 30, 2026
- 6.5% weighted average cost of $3.5B Senior Notes
- Robust financial position with no corporate bond maturities through May 2028

Statement of Operations

$s in Millions	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Total Revenue	$0.0	$0.0	$0.0	$0.0	$0.0
Total Expenses	($20.3)	($24.2)	($39.6)	($59.6)	($51.8)
Other	($53.1)	($48.1)	($47.3)	($44.4)	($39.1)
Net Loss	**($73.4)**	**($72.3)**	**($86.9)**	**($104.0)**	**($90.9)**
Adj. EBITDA[1]	**($11.4)**	**($13.5)**	**($24.0)**	**($40.0)**	**($39.9)**

Corporate Debt

USD MILLIONS	Q2 2026
Corporate Revolver	$0.0
Corporate Bonds	$3,500.0
Other[2]	$(46.7)
Total Debt	**$3,453.3**
Interest Expense	**$64.1**

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See Endnotes slides for footnote support.

End Notes

Slide	Footnote Description
3	1. This is a forward-looking statement. See disclaimers at beginning of presentation. Based on management's estimates and may vary materially from actual results. 2. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure for Adjusted EBITDA. 3. Adj. EBITDA margin defined as Adj. EBITDA divided by revenue.
4	1. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure for Adjusted EBITDA. 2. Run-Rate Adjusted EBITDA is defined as Q2’26 annualized. Refer to Slide 23 for supporting calculation. 3. Includes eliminations of negative $4.9 million in Q2 2025, negative $10.0 million Q1 2026, and negative $6.6 million in Q2 2026.
12	1. Estimated annual maintenance spend on the CFM56 and V2500 engines approximately $25 billion, per Aviation Week. Market share of ~14% is derived by annualizing Q2 2026 Aerospace Products revenue of $875 million and dividing it by the estimated total annual maintenance spend. 2. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure. Year-over-year growth of 51% reflects Adjusted EBITDA Q2 2026 of $249.7 million compared to Q2 2025 $164.9 million. 3. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure for Adjusted EBITDA.

End Notes

Slide	Footnote Description
13	1. Rome facility is a joint venture. Q2 2025 Rome production is as of signing in Q2 2025. Production includes Q4 2025 Medley facility operations, including prior to December 2025 acquisition 2. This is a forward-looking statement. See disclaimers at beginning of presentation. Based on management's estimates and may vary materially from actual results. 3. 2027E production, including GMF AeroAsia and EgyptAir partnerships. 4. Annual capacity per year at full utilization, including GMF AeroAsia and EgyptAir.
22	1. This is a Non-GAAP measure. Adjusted Free Cash Flow for the first half of 2026 is comprised of net cash used in operating activities of ($265.3) million, net cash provided by investing activities of $515.7 million plus adjustments for $4.1 million Investment in unconsolidated entities (which excludes the 2025 SPV) for the six months ended June 30, 2026. 2. 1H 2026 Adj Free Cash Flow before New Growth Initiatives primarily comprised of: i) Proceeds from settlement of insurance claims of $48.3 million, ii) Proceeds from sale of assets to the 2025 SPV of $175.7 million and Asset sales revenue of $27.1 million, ii) Interest expense paid of $119.0 million, iii) Change in inventory working capital, comprised of Aerospace inventory ($407.0) million and FTAI Power inventory ($46.0) million, iv) Change in other working capital of $125.9 million, v) Aviation leasing segment Pro-rata share of Adjusted EBITDA of $47.8 million and Return of capital from unconsolidated entities of ($19.2) million and, (vi) Investment in the 2025 SPV of ($95.1) million. 3. This is a forward-looking statement. See disclaimers at beginning of presentation. 4. 1H 2026 Adj. EBITDA of $617.0 million, excluding: Gain on sales to the 2025 SPV of $17.6 million, Asset sales revenue of $27.1 million, Aviation Leasing segment cost of sales of ($34.5) million, Gain on insurance recoveries of $49.5 million and intra-segment eliminations of ($16.6) million.
26	1. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure. 2. Includes $30.1 million, $24.2 million, $44.6 million, $5.0 million related to insurance recoveries in Q1 2025, Q2 2025, Q1 2026, and Q2 2026, respectively.
27	1. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure. 2. Deferred financing costs and bond issuance premium & discount.

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Appendix

Statement of Operations by Segment

Comparative Statements of Operations

Condensed Balance Sheets

Reconciliation of Non-GAAP Measures

Glossary

Appendix

Statement of Operations by Segment

Comparative Statements of Operations

Condensed Balance Sheets

Reconciliation of Non-GAAP Measures

Glossary

Statement of Operations by Segment (unaudited)

For the Three Months Ended June 30, 2026 *($s in thousands)*	Aerospace Products	Aviation Leasing	Corporate and Other	Eliminations	Total
Revenues	**$ 875,028**	**$ 78,057**	**$ —**	**$ —**	**$ 953,085**
Expenses					
Cost of sales	614,529	21,253	—	—	635,782
Operating expenses	10,997	11,785	44,785	—	67,567
General and administrative	—	—	2,245	—	2,245
Acquisition and transaction expenses	144	1,848	3,707	—	5,699
Depreciation and amortization	4,903	40,985	1,098	—	46,986
Total expenses	**$ 630,573**	**$ 75,871**	**$ 51,835**	**$ —**	**$ 758,279**
Other income (expense)					
Interest expense	—	—	(64,102)	—	(64,102)
Equity in (losses) earnings of unconsolidated entities [1]	(182)	16,749	—	(6,597)	9,970
Gain on sale to the 2025 Partnership	—	2,465	—	—	2,465
Other income	(59)	7,237	396	—	7,574
Total other income (expense)	**$ (241)**	**$ 26,451**	**$ (63,706)**	**$ (6,597)**	**$ (44,093)**
Income (loss) before income taxes	244,214	28,637	(115,541)	(6,597)	150,713
Provision for (benefit from) income taxes	49,970	7,771	(32,122)	—	25,619
Net income (loss)	**$ 194,244**	**$ 20,866**	**$ (83,419)**	**$ (6,597)**	**$ 125,094**
Less: Dividends on preferred shares	—	—	3,709	—	3,709
Less: Loss on redemption of preferred shares	—	—	3,800	—	3,800
Net income (loss) attributable to shareholders	**$ 194,244**	**$ 20,866**	**$ (90,928)**	**$ (6,597)**	**$ 117,585**
Adjusted EBITDA[2]	**$ 249,716**	**$ 88,210**	**$ (39,885)**	**$ (6,597)**	**$ 291,444**

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1. Includes the profit elimination of $(6,597) for the three months ended June 30, 2026 for sales to the 2025 Partnership within the Aerospace Products segment.
2. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure.

Appendix

Statement of Operations by Segment (unaudited)

For the Three Months Ended June 30, 2025

($s in thousands)	Aerospace Products	Aviation Leasing	Corporate and Other	Eliminations	Total
Revenues	**$ 490,271**	**$ 185,966**	**$ —**	**$ —**	**$ 676,237**
Expenses					
Cost of sales	317,469	51,789	—	—	369,258
Operating expenses	8,989	11,089	14,250	—	34,328
General and administrative	—	—	2,442	—	2,442
Acquisition and transaction expenses	1,414	577	2,498	—	4,489
Depreciation and amortization	3,704	50,423	1,109	—	55,236
Total expenses	**$ 331,576**	**$ 113,878**	**$ 20,299**	**$ —**	**$ 465,753**
Other income (expense)					
Interest expense	—	—	(63,965)	—	(63,965)
Equity in earnings (losses) of unconsolidated entities [1]	714	(782)	—	(4,935)	(5,003)
Gain on sale to the 2025 Partnership	—	34,604	—	—	34,604
Other income	—	26,974	182	—	27,156
Total other income (expense)	**$ 714**	**$ 60,796**	**$ (63,783)**	**$ (4,935)**	**$ (7,208)**
Income (loss) before income taxes	159,409	132,884	(84,082)	(4,935)	203,276
Provision for (benefit from) income taxes	25,827	26,453	(14,402)	—	37,878
Net income (loss)	**$ 133,582**	**$ 106,431**	**$ (69,680)**	**$ (4,935)**	**$ 165,398**
Less: Dividends on preferred shares	—	—	3,709	—	3,709
Less: Loss on redemption of preferred shares	—	—	—	—	—
Net income (loss) attributable to shareholders	**$ 133,582**	**$ 106,431**	**$ (73,389)**	**$ (4,935)**	**$ 161,689**
Adjusted EBITDA[2]	**$ 164,864**	**$ 199,303**	**$ (11,427)**	**$ (4,935)**	**$ 347,805**

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1. Includes the profit elimination of $(4,935) for the three months ended June 30, 2025 for sales to the 2025 Partnership within the Aerospace Products segment.
2. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure.

Appendix

Statement of Operations by Segment (unaudited)

For the Six Months Ended June 30, 2026 *($s in thousands)*	Aerospace Products	Aviation Leasing	Corporate and Other	Eliminations	Total
Revenues	**$ 1,618,843**	**$ 164,939**	**$ —**	**$ —**	**$ 1,783,782**
Expenses					
Cost of sales	1,125,541	34,509	—	—	1,160,050
Operating expenses	21,836	22,060	88,658	—	132,554
General and administrative	—	—	4,658	—	4,658
Acquisition and transaction expenses	129	6,034	15,897	—	22,060
Depreciation and amortization	9,581	87,470	2,224	—	99,275
Total expenses	**$ 1,157,087**	**$ 150,073**	**$ 111,437**	**$ —**	**$ 1,418,597**
Other income (expense)					
Interest expense	—	—	(125,509)	—	(125,509)
Equity in (losses) earnings of unconsolidated entities (1)	(222)	24,426	—	(16,597)	7,607
Gain on sale to the 2025 Partnership	—	17,633	—	—	17,633
Other income	112	54,476	568	—	55,156
Total other income (expense)	**$ (110)**	**$ 96,535**	**$ (124,941)**	**$ (16,597)**	**$ (45,113)**
Income (loss) before income taxes	461,646	111,401	(236,378)	(16,597)	320,072
Provision for (benefit from) income taxes	83,667	26,097	(52,685)	—	57,079
Net income (loss)	**$ 377,979**	**$ 85,304**	**$ (183,693)**	**$ (16,597)**	**$ 262,993**
Less: Dividends on preferred shares	—	—	7,418	—	7,418
Less: Loss on redemption of preferred shares	—	—	3,800	—	3,800
Net income (loss) attributable to shareholders	**$ 377,979**	**$ 85,304**	**$ (194,911)**	**$ (16,597)**	**$ 251,775**
Adjusted EBITDA(2)	**$ 472,292**	**$ 241,169**	**$ (79,843)**	**$ (16,597)**	**$ 617,021**

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1. Includes the profit elimination of $(16,597) for the six months ended June 30, 2026 for sales to the 2025 Partnership within the Aerospace Products segment.
2. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure.

Statement of Operations by Segment (unaudited)

For the Six Months Ended June 30, 2025 ($s in thousands)	Aerospace Products	Aviation Leasing	Corporate and Other	Eliminations	Total
Revenues	**$ 855,334**	**$ 322,979**	**$ 4**	**$ —**	**$ 1,178,317**
Expenses					
Cost of sales	546,224	71,748	—	—	617,972
Operating expenses	14,676	18,515	33,575	—	66,766
General and administrative	—	—	5,558	—	5,558
Acquisition and transaction expenses	2,546	3,482	5,753	—	11,781
Depreciation and amortization	7,288	105,484	2,026	—	114,798
Total expenses	**$ 570,734**	**$ 199,229**	**$ 46,912**	**$ —**	**$ 816,875**
Other income (expense)					
Interest expense	—	—	(126,005)	—	(126,005)
Equity in earnings (losses) of unconsolidated entities (1)	827	(1,559)	—	(11,885)	(12,617)
Gain on sale to the 2025 Partnership	—	45,474	—	—	45,474
Other income	—	59,593	634	—	60,227
Total other income (expense)	**$ 827**	**$ 103,508**	**$ (125,371)**	**$ (11,885)**	**$ (32,921)**
Income (loss) before income taxes	285,427	227,258	(172,279)	(11,885)	328,521
Provision for (benefit from) income taxes	45,202	43,801	(28,266)	—	60,737
Net income (loss)	**$ 240,225**	**$ 183,457**	**$ (144,013)**	**$ (11,885)**	**$ 267,784**
Less: Dividends on preferred shares	—	—	9,824	—	9,824
Less: Loss on redemption of preferred shares	—	—	6,327	—	6,327
Net income (loss) attributable to shareholders	**$ 240,225**	**$ 183,457**	**$ (160,164)**	**$ (11,885)**	**$ 251,633**
Adjusted EBITDA(2)	**$ 295,809**	**$ 361,292**	**$ (28,853)**	**$ (11,885)**	**$ 616,363**

1. Includes the profit elimination of $(11,885) for the six months ended June 30, 2025 for sales to the 2025 Partnership within the Aerospace Products segment.
2. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure.

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Appendix

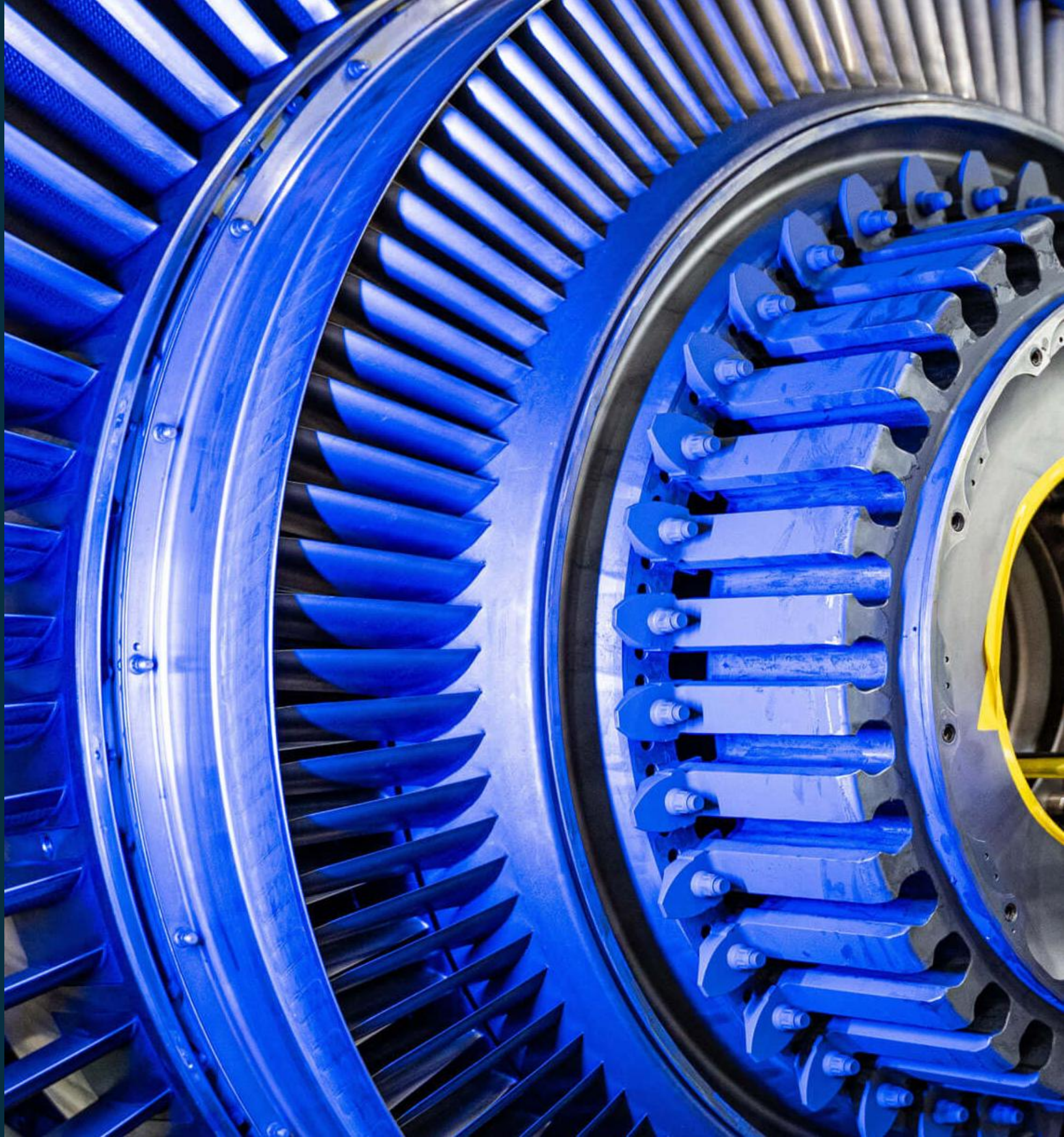
Statement of Operations by Segment

Comparative Statements of Operations

Condensed Balance Sheets

Reconciliation of Non-GAAP Measures

Glossary



Appendix

Consolidated - Comparative Statements of Operations (unaudited)

($s in thousands)	6/30/2025	9/30/2025	12/31/2025	3/31/2026	6/30/2026
Revenues					
Aerospace products revenue	$ 420,686	$ 459,206	$ 456,139	$ 522,585	$ 692,229
MRE Contract revenue	69,585	58,663	106,902	221,230	182,799
Lease income	62,439	55,072	49,259	39,892	27,765
Maintenance revenue	73,104	52,370	43,418	30,599	25,793
Asset sales revenue	47,915	38,461	1,630	10,184	16,925
Other revenue [(1)]	2,508	3,292	4,680	6,207	7,574
Total revenues	**$ 676,237**	**$ 667,064**	**$ 662,028**	**$ 830,697**	**$ 953,085**
Expenses					
Cost of sales	369,258	362,922	368,825	524,268	635,782
Operating expenses	34,328	39,092	46,683	64,987	67,567
General and administrative	2,442	1,829	2,091	2,413	2,245
Acquisition and transaction expenses	4,489	7,066	9,740	16,361	5,699
Depreciation and amortization	55,236	55,278	55,721	52,289	46,986
Total expenses	**$ 465,753**	**$ 466,187**	**$ 483,060**	**$ 660,318**	**$ 758,279**
Other (expense) income					
Interest expense	(63,965)	(60,784)	(60,962)	(61,407)	(64,102)
Equity in (losses) earnings of unconsolidated entities [(2)]	(5,003)	(4,224)	10,023	(2,363)	9,970
Gain on sale to the 2025 Partnership	34,604	4,609	(3,703)	15,168	2,465
Other income	27,156	3,570	9,789	47,582	7,574
Total other expense	**$ (7,208)**	**$ (56,829)**	**$ (44,853)**	**$ (1,020)**	**$ (44,093)**
Net income before income taxes	203,276	144,048	134,115	169,359	150,713
Provision for income taxes	37,878	26,330	18,553	31,460	25,619
Net income	**165,398**	**117,718**	**115,562**	**137,899**	**125,094**
Less: Dividends on preferred shares	3,709	3,709	3,710	3,709	3,709
Less: Loss on redemption of preferred shares	—	—	—	—	3,800
Net income attributable to shareholders	**$ 161,689**	**$ 114,009**	**$ 111,852**	**$ 134,190**	**$ 117,585**
Adjusted EBITDA [(3)]	**$ 347,805**	**$ 297,381**	**$ 277,178**	**$ 325,577**	**$ 291,444**

1. Includes servicing fees of $2,052, $3,035, $4,515, $5,861 and $6,988, for the three months ended June 30, 2025, September 30, 2025, December 31, 2025, March 31, 2026 and June 30, 2026, respectively, from the 2025 Partnership.
2. Includes profit eliminations of $(6,950), $(4,935), $(3,908), $(7,036), $(10,000) and $(6,597) for the three months ended June 30, 2025, September 30, 2025, December 31, 2025, March 31, 2026 and June 30, 2026, respectively, for sales to the 2025 Partnership within the Aerospace Products segment.
3. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure.

Aerospace Products - Comparative Statements of Operations (unaudited)

($s in thousands)	6/30/2025	9/30/2025	12/31/2025	3/31/2026	6/30/2026
Revenues					
Aerospace products revenue	$ 420,686	$ 459,206	$ 456,139	$ 522,585	$ 692,229
MRE contract revenue	69,585	58,663	106,902	221,230	182,799
Total revenues	**$ 490,271**	**$ 517,869**	**$ 563,041**	**$ 743,815**	**$ 875,028**
Expenses					
Cost of sales	317,469	328,153	365,991	511,012	614,529
Operating expenses	8,989	10,545	9,293	10,839	10,997
Acquisition and transaction expenses	1,414	599	53	(15)	144
Depreciation and amortization	3,704	3,930	4,546	4,678	4,903
Total expenses	**$ 331,576**	**$ 343,227**	**$ 379,883**	**$ 526,514**	**$ 630,573**
Other income (expense)					
Equity in earnings (losses) of unconsolidated entities	714	767	1,302	(40)	(182)
Other Income	—	—	5,441	171	(59)
Total other income (expense)	**$ 714**	**$ 767**	**$ 6,743**	**$ 131**	**$ (241)**
Net income before income taxes	159,409	175,409	189,901	217,432	244,214
Provision for income taxes	25,827	26,815	30,374	33,697	49,970
Net income attributable to shareholders	**$ 133,582**	**$ 148,594**	**$ 159,527**	**$ 183,735**	**$ 194,244**
Adjusted EBITDA [1]	**$ 164,864**	**$ 180,421**	**$ 195,022**	**$ 222,576**	**$ 249,716**

1. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure.

Appendix

Aviation Leasing - Comparative Statements of Operations (unaudited)

($s in thousands)	6/30/2025	9/30/2025	12/31/2025	3/31/2026	6/30/2026
Revenues					
Lease income	$ 62,439	$ 55,072	$ 49,259	$ 39,892	$ 27,765
Maintenance revenue	73,104	52,370	43,418	30,599	25,793
Asset sales revenue	47,915	38,461	1,630	10,184	16,925
Other revenue [1]	2,508	3,292	4,680	6,207	7,574
Total revenues	**$ 185,966**	**$ 149,195**	**$ 98,987**	**$ 86,882**	**$ 78,057**
Expenses					
Cost of sales	51,789	34,769	2,834	13,256	21,253
Operating expenses	11,089	10,146	8,646	10,275	11,785
Acquisition and transaction expenses	577	3,571	2,129	4,186	1,848
Depreciation and amortization	50,423	50,226	49,977	46,485	40,985
Total expenses	**$ 113,878**	**$ 98,712**	**$ 63,586**	**$ 74,202**	**$ 75,871**
Other income					
Equity in (losses) earnings of unconsolidated entities	(782)	(1,083)	15,757	7,677	16,749
Gain on sale to the 2025 Partnership	34,604	4,609	(3,703)	15,168	2,465
Other income	26,974	2,103	2,759	47,239	7,237
Total other income	**$ 60,796**	**$ 5,629**	**$ 14,813**	**$ 70,084**	**$ 26,451**
Net income before income taxes	132,884	56,112	50,214	82,764	28,637
Provision for income taxes	26,453	14,500	3,931	18,326	7,771
Net income attributable to shareholders	**$ 106,431**	**$ 41,612**	**$ 46,283**	**$ 64,438**	**$ 20,866**
Adjusted EBITDA [2]	**$ 199,303**	**$ 134,408**	**$ 113,212**	**$ 152,959**	**$ 88,210**

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1. Includes servicing fees of $2,052, $3,035, $4,515, $5,861 and $6,988 for the three months ended June 30, 2025, September 30, 2025, December 31, 2025, March 31, 2026 and June 30, 2026, respectively, from the 2025 Partnership.
2. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure.

Corporate and Other - Comparative Statements of Operations (unaudited)

($s in thousands)	6/30/2025	9/30/2025	12/31/2025	3/31/2026	6/30/2026
Revenues					
Lease income	$ —	$ —	$ —	$ —	$ —
Other revenue	—	—	—	—	—
Total revenues	**$ —**	**$ —**	**$ —**	**$ —**	**$ —**
Expenses					
Operating expenses	14,250	18,401	28,744	43,873	44,785
General and administrative	2,442	1,829	2,091	2,413	2,245
Acquisition and transaction expenses	2,498	2,896	7,558	12,190	3,707
Depreciation and amortization	1,109	1,122	1,198	1,126	1,098
Total expenses	**$ 20,299**	**$ 24,248**	**$ 39,591**	**$ 59,602**	**$ 51,835**
Other (expense) income					
Interest expense	(63,965)	(60,784)	(60,962)	(61,407)	(64,102)
Other income	182	1,467	1,589	172	396
Total other expense	**$ (63,783)**	**$ (59,317)**	**$ (59,373)**	**$ (61,235)**	**$ (63,706)**
Net loss before income taxes	(84,082)	(83,565)	(98,964)	(120,837)	(115,541)
Benefit from income taxes	(14,402)	(14,985)	(15,752)	(20,563)	(32,122)
Net loss	**$ (69,680)**	**$ (68,580)**	**$ (83,212)**	**$ (100,274)**	**$ (83,419)**
Less: Dividends on preferred shares	3,709	3,709	3,710	3,709	3,709
Less: Loss on redemption of preferred shares	—	—	—	—	3,800
Net loss attributable to shareholders	**$ (73,389)**	**$ (72,289)**	**$ (86,922)**	**$ (103,983)**	**$ (90,928)**
Adjusted EBITDA [1]	**$ (11,427)**	**$ (13,540)**	**$ (24,020)**	**$ (39,958)**	**$ (39,885)**

1. This is a Non-GAAP measure. See Reconciliation of Non-GAAP Measures section in Appendix for a reconciliation to the most comparable GAAP measure.

Appendix

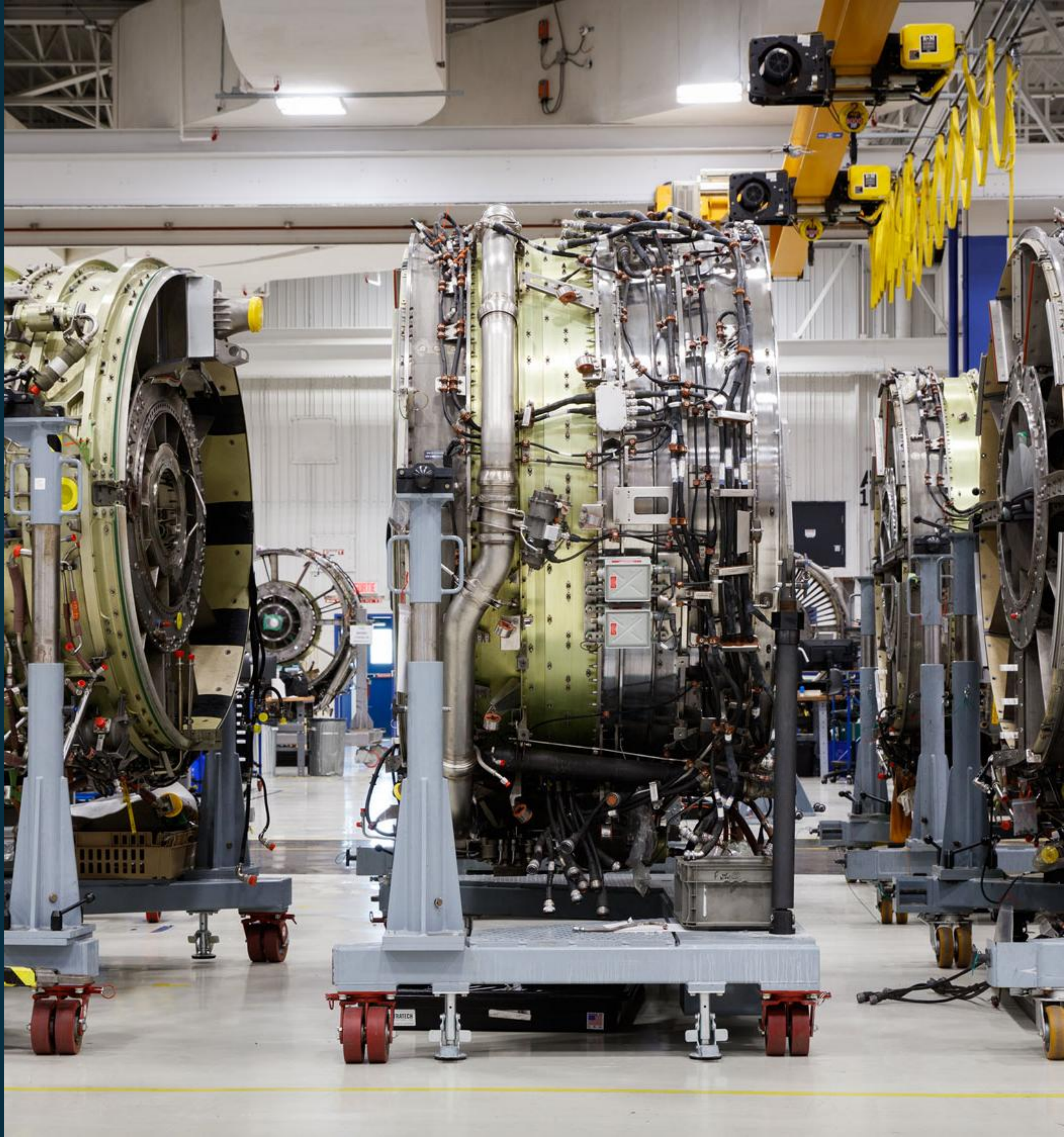
Statement of Operations by Segment

Comparative Statements of Operations

Condensed Balance Sheets

Reconciliation of Non-GAAP Measures

Glossary



Appendix

Condensed Balance Sheets

($s in thousands)	(unaudited) June 30, 2026	December 31, 2025
Gross Property, Plant and Equipment (PP&E)	$ 169,217	$ 145,206
Accumulated Depreciation on PP&E	(34,475)	(25,138)
Net PP&E	**$ 134,742**	**$ 120,068**
Gross Leasing Equipment	1,528,257	2,057,624
Accumulated Depreciation on Leasing Equipment	(381,884)	(511,820)
Net Leasing Equipment	**$ 1,146,373**	**$ 1,545,804**
Inventory, net	1,544,592	1,193,773
Intangible Assets, net	13,048	19,929
Goodwill	94,221	94,221
All Other Assets(1)	1,556,186	1,399,963
Total Assets	**$ 4,489,162**	**$ 4,373,758**
Debt, net	3,453,320	3,448,891
All Other Liabilities	631,855	590,693
Total Liabilities	**$ 4,085,175**	**$ 4,039,584**
Total Shareholders' equity	**$ 403,987**	**$ 334,174**
Total Liabilities and Equity	**$ 4,489,162**	**$ 4,373,758**

1.Includes accounts receivable from the 2025 Partnership of $25,456 and $47,294 and receivables from the 2025 Partnership of $9,267 and $20,681 as of June 30, 2026 and December 31, 2025, respectively.

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Appendix

Adjusted EBITDA Reconciliation by Segment (unaudited)

($s in thousands)	For the Three Months Ended June 30, 2026 Aerospace Products	Aviation Leasing	Corporate and Other	Eliminations	Total
Net income (loss) attributable to shareholders	**$ 194,244**	**$ 20,866**	**$ (90,928)**	**$ (6,597)**	**$ 117,585**
Add: Provision for (benefit from) income taxes	49,970	7,771	(32,122)	—	25,619
Add: Equity-based compensation expense	223	361	6,748	—	7,332
Add: Acquisition and transaction expenses	144	1,848	3,707	—	5,699
Add: Losses on the modification or extinguishment of debt and preferred shares and capital lease obligations	—	—	3,800	—	3,800
Add: Changes in fair value of non-hedge derivative instruments	—	—	—	—	—
Add: Asset impairment charges	—	—	—	—	—
Add: Incentive allocations	—	—	—	—	—
Add: Depreciation & amortization expense (1)	4,903	46,117	1,098	—	52,118
Add: Interest expense and dividends on preferred shares	—	—	67,812	—	67,812
Add: Internalization fee to affiliate	—	—	—	—	—
Add: Pro-rata share of Adjusted EBITDA from unconsolidated entities (2)	50	27,996	—	—	28,046
Less: Equity in losses (earnings) of unconsolidated entities (3)	182	(16,749)	—	—	(16,567)
Adjusted EBITDA	**$ 249,716**	**$ 88,210**	**$ (39,885)**	**$ (6,597)**	**$ 291,444**

($s in thousands)	For the Three Months Ended June 30, 2025 Aerospace Products	Aviation Leasing	Corporate and Other	Eliminations	Total
Net income (loss) attributable to shareholders	**$ 133,582**	**$ 106,431**	**$ (73,389)**	**$ (4,935)**	**$ 161,689**
Add: Provision for (benefit from) income taxes	25,827	26,453	(14,402)	—	37,878
Add: Equity-based compensation expense	168	264	5,083	—	5,515
Add: Acquisition and transaction expenses	1,414	577	2,498	—	4,489
Add: Losses on the modification or extinguishment of debt and preferred shares and capital lease obligations	—	—	—	—	—
Add: Changes in fair value of non-hedge derivative instruments	—	—	—	—	—
Add: Asset impairment charges	—	—	—	—	—
Add: Incentive allocations	—	—	—	—	—
Add: Depreciation & amortization expense (1)	3,704	60,864	1,109	—	65,677
Add: Interest expense and dividends on preferred shares	—	—	67,674	—	67,674
Add: Internalization fee to affiliate	—	—	—	—	—
Add: Pro-rata share of Adjusted EBITDA from unconsolidated entities (2)	883	3,932	—	—	4,815
Less: Equity in (earnings) losses of unconsolidated entities (3)	(714)	782	—	—	68
Adjusted EBITDA	**$ 164,864**	**$ 199,303**	**$ (11,427)**	**$ (4,935)**	**$ 347,805**

Adjusted EBITDA Reconciliation by Segment (unaudited)

($s in thousands)	Aerospace Products	Aviation Leasing	Corporate and Other	Eliminations	Total
	For the Six Months Ended June 30, 2026				
Net income (loss) attributable to shareholders	**$ 377,979**	**$ 85,304**	**$ (194,911)**	**$ (16,597)**	**$ 251,775**
Add: Provision for (benefit from) income taxes	83,667	26,097	(52,685)	—	57,079
Add: Equity-based compensation expense	250	525	12,904	—	13,679
Add: Acquisition and transaction expenses	129	6,034	15,897	—	22,060
Add: Losses on the modification or extinguishment of debt and preferred shares and capital lease obligations	—	—	3,800	—	3,800
Add: Changes in fair value of non-hedge derivative instruments	—	—	—	—	—
Add: Asset impairment charges	—	—	—	—	—
Add: Incentive allocations	—	—	—	—	—
Add: Depreciation & amortization expense (1)	9,581	99,826	2,224	—	111,631
Add: Interest expense and dividends on preferred shares	—	—	132,928	—	132,928
Add: Internalization fee to affiliate	—	—	—	—	—
Add: Pro-rata share of Adjusted EBITDA from unconsolidated entities (2)	464	47,809	—	—	48,273
Less: Equity in losses (earnings) of unconsolidated entities (3)	222	(24,426)	—	—	(24,204)
Adjusted EBITDA	**$ 472,292**	**$ 241,169**	**$ (79,843)**	**$ (16,597)**	**$ 617,021**

($s in thousands)	Aerospace Products	Aviation Leasing	Corporate and Other	Eliminations	Total
	For the Six Months Ended June 30, 2025				
Net income (loss) attributable to shareholders	**$ 240,225**	**$ 183,457**	**$ (160,164)**	**$ (11,885)**	**$ 251,633**
Add: Provision for (benefit from) income taxes	45,202	43,801	(28,266)	—	60,737
Add: Equity-based compensation expense	323	439	9,642	—	10,404
Add: Acquisition and transaction expenses	2,546	3,482	5,753	—	11,781
Add: Losses on the modification or extinguishment of debt and preferred shares and capital lease obligations	—	—	6,327	—	6,327
Add: Changes in fair value of non-hedge derivative instruments	—	—	—	—	—
Add: Asset impairment charges	—	—	—	—	—
Add: Incentive allocations	—	—	—	—	—
Add: Depreciation & amortization expense (1)	7,288	124,750	2,026	—	134,064
Add: Interest expense and dividends on preferred shares	—	—	135,829	—	135,829
Add: Internalization fee to affiliate	—	—	—	—	—
Add: Pro-rata share of Adjusted EBITDA from unconsolidated entities (2)	1,052	3,804	—	—	4,856
Less: Equity in (earnings) losses of unconsolidated entities (3)	(827)	1,559	—	—	732
Adjusted EBITDA	**$ 295,809**	**$ 361,292**	**$ (28,853)**	**$ (11,885)**	**$ 616,363**

Appendix

Notes to Non-GAAP Reconciliations - Adjusted EBITDA

($s in thousands)

(1) Total

Includes the following items for the three months ended June 30, 2026 and 2025: (i) depreciation and amortization expense of $46,986 and $55,236, (ii) lease intangible amortization of $(89) and $2,153 and (iii) amortization for lease incentives of $5,221 and $8,288, respectively.

Includes the following items for the six months ended June 30, 2026 and 2025: (i) depreciation and amortization expense of $99,275 and $114,798, (ii) lease intangible amortization of $248 and $5,359 and (iii) amortization for lease incentives of $12,108 and $13,907, respectively.

Aviation Leasing

Includes the following items for the three months ended June 30, 2026 and 2025: (i) depreciation expense of $40,985 and $50,423, (ii) lease intangible amortization of $(89) and $2,153 and (iii) amortization for lease incentives of $5,221 and $8,288, respectively.

Includes the following items for the six months ended June 30, 2026 and 2025: (i) depreciation expense of $87,470 and $105,484, (ii) lease intangible amortization of $248 and $5,359 and (iii) amortization for lease incentives of $12,108 and $13,907, respectively.

(2) Total

Includes the following items for the three months ended June 30, 2026 and 2025: (i) net income of $16,567 and net loss of $68, (ii) interest expense of $5,771 and $1,490, (iii) depreciation and amortization expense of $5,680 and $3,470, (iv) acquisition and transaction expenses of $0 and $(77), and (iv) tax expenses of $28 and $0, respectively.

Includes the following items for the six months ended June 30, 2026 and 2025: (i) net income of $24,204 and net loss of $732, (ii) interest expense of $9,267 and $1,490, (iii) depreciation and amortization expense of $14,747 and $3,628, (iv) acquisition and transaction expenses of $0 and $470, and (v) tax expense of $55 and $0, respectively.

Aerospace Products

Includes the following items for the three months ended June 30, 2026 and 2025: (i) net loss of $182 and net income of $714, (ii) depreciation and amortization expense of $204 and $169, and (iii) tax expense of $28 and $0, respectively.

Includes the following items for the six months ended June 30, 2026 and 2025: (i) net loss of $222 and net income of $827, (ii) depreciation and amortization expense of $631 and $225, and (iii) tax expense of $55 and 0, respectively.

Appendix

Notes to Non-GAAP Reconciliations - Adjusted EBITDA

($s in thousands)

Aviation Leasing

Includes the following items for the three months ended June 30, 2026 and 2025: (i) net income of $16,749 and net loss of $782 (ii) interest expense of $5,771 and $1,490, (iii) depreciation and amortization expense of $5,476 and $3,301 and (iv) acquisition and transaction expenses of $0 and $(77), respectively.

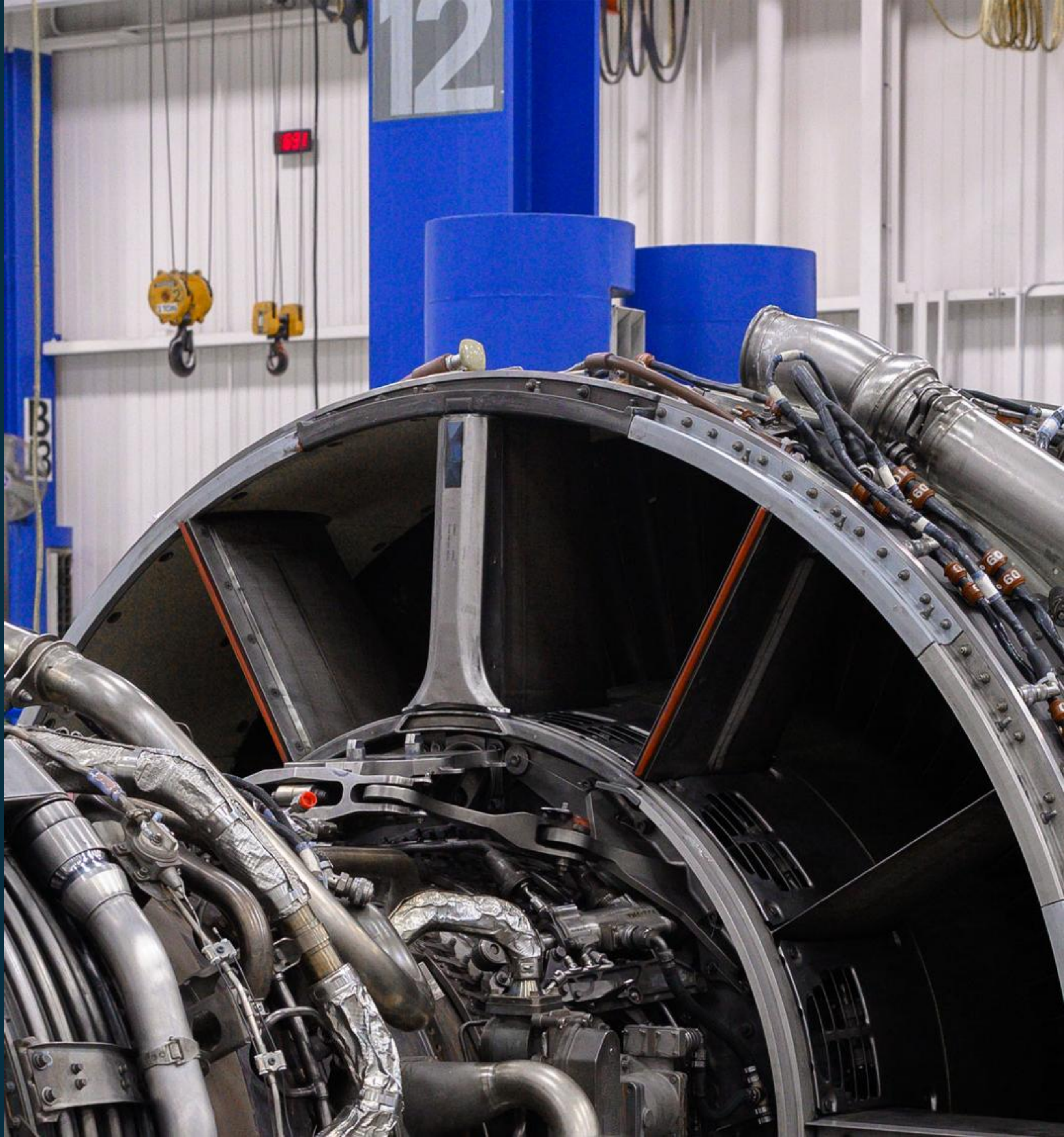
Includes the following items for the six months ended June 30, 2026 and 2025: (i) net income of $24,426 and net loss of $1,559 (ii) interest expense of $9,267 and $1,490, (iii) depreciation and amortization of $14,116 and $3,403 and (iv) acquisition and transaction expenses of $0 and $470, respectively.

(3) Total

Excludes the profit elimination of $6,597 and $4,935 for the three months ended June 30, 2026 and 2025, respectively, for sales to the 2025 Partnership, within the Aerospace segment.

Excludes the profit elimination of $16,597 and $11,885 for the six months ended June 30, 2026 and 2025, respectively, for sales to the 2025 Partnership, within the Aerospace segment.

Appendix



Appendix

Glossary

Adjusted EBITDA

In addition to net income (loss), the Chief Operating Decision Maker (“CODM”), who is the Company’s Chief Executive Officer, utilizes Adjusted EBITDA as a key performance measure. Adjusted EBITDA is not a financial measure in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”). This performance measure provides the CODM with the information necessary to assess operational performance and make resource and allocation decisions. We believe Adjusted EBITDA is a useful metric for investors and analysts for similar purposes of assessing our operational performance.

Adjusted EBITDA is defined as net income (loss) attributable to shareholders, adjusted (a) to exclude the impact of provision for (benefit from) income taxes, equity-based compensation expense, acquisition and transaction expenses, losses on the modification or extinguishment of debt and preferred shares and capital lease obligations, asset impairment charges, incentive allocations, depreciation and amortization expense, interest expense and dividends on preferred shares, internalization fee to affiliate, (b) to include the impact of our pro-rata share of Adjusted EBITDA from unconsolidated entities and (c) to exclude the impact of equity in earnings (losses) of unconsolidated entities, if any.

Reconciliations of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures are not included in this press release because the most directly comparable GAAP financial measures are not available on a forward-looking basis without unreasonable effort.