Fortress Transportation and Infrastructure Investors LLC

As of March 9, 2016

FORTRESS
TRANSPORTATION
& INFRASTRUCTURE

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NON-GAAP FINANCIAL INFORMATION. This Presentation includes information based on financial measures that are not recognized under generally accepted accounting principles (GAAP), such as Adjusted Net Income, Adjusted EBITDA, and FAD. You should use non-GAAP information in addition to, and not as an alternative to, financial information prepared in accordance with GAAP. See Reconciliation and Glossary in the Appendix to this Presentation for reconciliations to the most comparable GAAP measures and an explanation of each of our non-GAAP measures. Our non-GAAP measures may not be identical or comparable to measures with the same name presented by other companies.

FTAI Overview

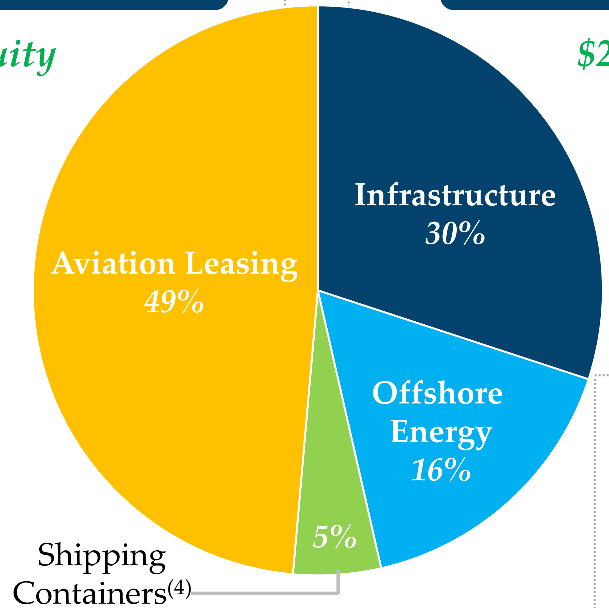
Fortress Transportation and Infrastructure Investors (NYSE: FTAI) owns and operates high quality transportation and infrastructure assets

- Diversified portfolio across the aviation, energy, intermodal transport and rail sectors
- Key investment objectives:
  - Combine ***income & growth*** through a mix of equipment & infrastructure
  - Pay a ***stable & growing*** dividend

Equipment Leasing(1)

$564 million book equity

- ✓ Aviation Platform
- ✓ Opportunistically acquired assets in offshore energy and intermodal transport
- ✓ Contracted cash flows



Infrastructure(2)

$242 million book equity

- ✓ Jefferson Terminal
- ✓ Central Maine & Quebec Railway
- ✓ Hannibal Terminal
- ✓ Repauno Delaware Port

Opportunities under exclusivity(3)

1) *Equipment Leasing business is comprised of Aviation Leasing, Offshore Energy, and Shipping Containers segments. Book equity is calculated as total equity less non-controlling interest in equity of consolidated subsidiaries as of December 31, 2015.*
2) *Infrastructure business is comprised of Jefferson Terminal and Railroad segments. Book equity is calculated as total equity less non-controlling interest in equity of consolidated subsidiaries as of December 31, 2015. In addition, the book equity for the infrastructure business includes $14.9 million investment in Hannibal Terminal as well as $4.3 million of capitalized deal costs related to the Repauno Delaware Port, both of which are included in the Corporate segment as of December 31, 2015.*
3) *There can be no assurance that we will be successful in acquiring any such assets or, if acquired, that they will generate returns meeting our expectations, or at all. Some of our committed investments and pipeline investments are subject to definitive documentation, agency consent and board approval. Committed investments and pipeline investments are also subject to varying degrees of diligence and there can be no assurance that we will complete any such investments. Please see "Forward Looking Statements" at the beginning of this presentation.*
4) *The Company agreed to sell a portfolio of ~39,000 shipping containers during Q1'16.*

Why Combine Equipment Leasing & Infrastructure?[(1)]

Equipment Leasing

- Relatively stable cash flows with a focus on cash-on-cash returns
- Cash flows tend to be predictable
- Contractual cash flows with structural protections help mitigate credit risk
- Greater ability to extend leases and replenish inventory

Infrastructure

- Relatively stable cash flows with organic growth potential
- Relatively high barriers to entry
- More protection from inflation
- Generally low exposure to commodity prices
- Assets tend to appreciate in value

Mix of assets helps provide a strong combination of income + growth

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1) Please see "Forward-Looking Statements" at the beginning of this presentation.

Equipment Leasing Investments

Portfolio approach with investment flexibility across sectors

Aviation Leasing

18 passenger airplanes
42 commercial jet engines

Shareholders' Equity of $392 million[1]

Offshore Energy

4 inspection, maintenance, and repair vessels

Shareholders' Equity of $132 million[1]

Shipping Containers

~138,000 containers and related equipment[2]

Shareholders' Equity of $40 million[1][2]

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1) *Shareholders' equity as of December 31, 2015.*
2) *The Company agreed to sell a portfolio of ~39,000 shipping containers during Q1'16 for a modest gain and approximately $25 million of net proceeds.*

Existing Infrastructure Investments

Assets with multiple growth avenues

Jefferson Terminal

Terminal handling crude oil & refined products

- Six major refineries with 2.2 million barrels/day of capacity(1)
- Served by three major Class I rail carriers with current unloading capacity of 230,000 barrels/day
- Port of Beaumont deep water dock access accommodates ocean tankers and ocean/river barges
- In process of closing tax exempt financing to fund future growth(2)

Shareholders' Equity of $210 million(3)

CMQR

480-mile regional railroad

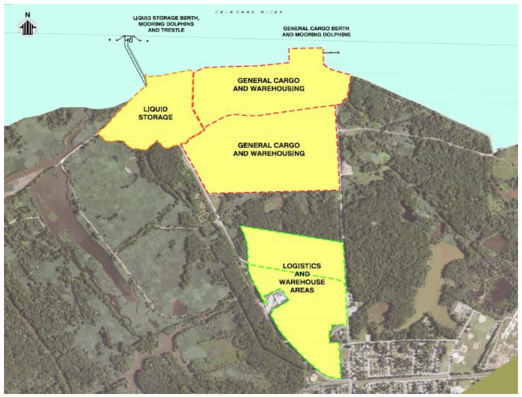
- Running from Montreal to the east coast of Maine
- Revitalized railroad with new management
- Platform for additional opportunities in and around shortlines and ports
- Awarded 10-year exclusive right to operate 60-mile state-owned branch line (began service Q1 2016)
- Awarded $6 million federal TIGER grant to upgrade and expand service

Shareholders' Equity of $13 million(3)

1) *Includes Port Arthur and Beaumont, Texas regions.*
2) *Expect to close on $144 million tax exempt financing, which will replace existing 9% $100 million issue. Please see "Forward-Looking Statements" at the beginning of this presentation.*
3) *Shareholders' equity as of December 31, 2015.*

Additional Infrastructure Opportunities

Assets under contract or exclusivity[(1)]



Repauno Port

~1,800 acres on privately owned seaport and multi-modal hub on the Delaware River near Philadelphia

- Located in one of the most active seaport and industrial markets, with direct access to Conrail, I-295 and I-95
- Actively negotiating with counterparties on an auto import/export terminal, an energy logistics terminal, an industrial warehouse park and a solar power plant

Ongoing Due Diligence

Hannibal, Ohio Port

~1,660 acres of privately owned industrial port facility along the Ohio River

- Located near the most active, growing energy markets in North America with direct access to water, rail and major highways
- Working infrastructure on the site includes buildings, tanks, barge docks, conveyor and day tanks, water pumps and treatment plant, power transmission capacity and a 12 mile railroad

Ongoing Due Diligence

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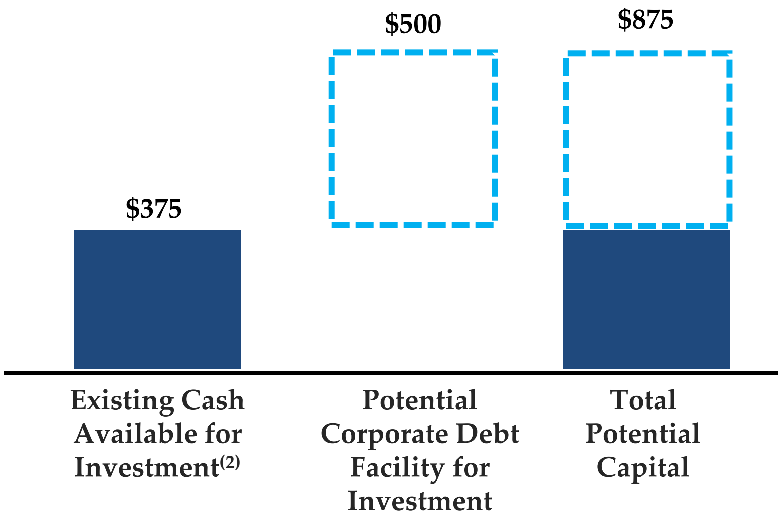
1) *There can be no assurance that we will be successful in acquiring any such assets or, if acquired, that they will generate returns meeting our expectations, or at all. Some of our committed investments and pipeline investments are subject to definitive documentation, agency consent and board approval. Committed investments and pipeline investments are also subject to varying degrees of diligence and there can be no assurance that we will complete any such investments. Please see "Forward Looking Statements" at the beginning of this presentation.*

FTAI Has Access to Significant Dry Powder to Make New Investments[1]

- FTAI has access to approximately $875 million of potential capital
  - ~$375 million of existing cash[2]
  - $500 million or more of potential corporate debt[1]
- Expected new investments in existing and new sectors
  - Aviation
  - Existing and new infrastructure assets
  - Potential new infrastructure platforms

Total Potential Capital[1]

($ in millions)



1) *Ability to access corporate debt refers to our belief that we have the ability to access $500 million or more of additional non-equity capital through an array of sources, including, but not limited to, our ability to obtain corporate debt. Our ability to obtain this access to corporate debt is subject to a number of factors, including market conditions, company performance and the willingness of lenders to lend to us. For the avoidance of doubt, we do not currently have $500 million or more of committed unused financing in place, and we cannot assure you that we will be able to obtain $500 million or more of corporate debt on attractive terms or at all. Please see "Forward-Looking Statements" at the beginning of this presentation.*
2) *Includes approximately $350 million of cash from corporate plus approximately $25 million net proceeds from the agreed sale of a portfolio of shipping containers in Q1'16.*

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Investment Approach Targets Cash Flow Stability and Growth

Stable Dividend + **Growth** = **Attractive Total Return**

- ✓ *Portfolio diversity*
- ✓ *Stable & growing end markets*

- ✓ *Captive organic growth opportunities in existing asset base*
- ✓ *New acquisitions*

Attractive total return comprised of current yield and consistent dividend growth strategy